



Spokane Association of REALTORS®

2021 MONTHLY HOME SALES REPORT

DECEMBER



SALES DOWN 7.2%

Closed sales of single family homes on less than one acre including condos for December 2021 total 675 compared to December 2020 when the total was 727.

AVERAGE PRICE UP 23.5%

The average closed price for December 2021 was \$417,357 compared to December 2020 when the average price was \$337,961.*



MEDIAN PRICE UP 23.8%

The median closed price for December 2021 was \$390,000 compared to December 2020 when the median price was \$315,000.*

***NOTE:** Does not represent home values.

INVENTORY DOWN

Inventory as of this report totaled 224 properties which represents a 10 day supply. Last year at this time supply was 11 days.

NOTE: Months supply based on closed sales for December.



NEW LISTINGS DOWN 14.5%

The number of new listings for December total 395, compared to December 2020 when there were 462 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.